

**PLASTRADE TECHNOLOGY BERHAD**  
(Company No : 591077-X)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MARCH 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2018 RM/000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2017 RM/000	CURRENT YEAR TO DATE 31/03/2018 RM/000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2017 RM/000
Revenue	16,831	12,742	16,831	12,742
Cost of Sales	(15,663)	(11,896)	(15,663)	(11,896)
Gross Profit	1,168	846	1,168	846
Other Income	50	174	50	174
Administrative Expenses	(1,122)	(658)	(1,122)	(658)
Selling and Distribution Expenses	(215)	(144)	(215)	(144)
Finance Costs	(122)	(129)	(122)	(129)
Share of Result in Associate	(59)	(154)	(59)	(154)
Profit/(Loss) before Tax	(300)	(65)	(300)	(65)
Tax Expense				
Loss after Tax	(86)	(12)	(86)	(12)
	(386)	(77)	(386)	(77)
Other Comprehensive				
Expense for the period, net of tax				
Share of associate's other				
comprehensive Expense	(94)	(20)	(94)	(20)
Total Comprehensive Expense	(470)	(97)	(470)	(97)
Loss After Tax Attributable to:				
Equity Holders of The Company	(386)	(77)	(386)	(77)
Non-controlling interests	(386)	(77)	(386)	(77)
Total Comprehensive				
Expense attributable to:				
Equity Holders of The Company	(470)	(97)	(470)	(97)
Non-controlling interests	(470)	(97)	(470)	(97)
Loss per share attributable to				
equity holders of the Company (ser):				
Basic and Diluted	25	(0.26)	(0.05)	(0.26)
		(0.05)	(0.26)	(0.05)

The Unaudited Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**  
 (Company No : 591077-X)  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	(UNAUDITED)		(AUDITED)	
	AS AT	AS AT	AS AT	AS AT
	31/03/2018	31/12/2017	31/12/2017	31/12/2017
	RM'000	RM'000	RM'000	RM'000
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	9,570	9,647	7,321	7,321
Investment in an associate	7,178	16,968	16,968	16,968
	<u>16,748</u>			
<b>Current Assets</b>				
Inventories	8,269	10,563	9,644	9,644
Trade receivables	7,860	9,644	595	595
Other receivables, deposit and prepayments	458	18	-	-
Amount owing by related parties	18	525	4,523	4,523
Current tax assets	596	3,213	2,665	2,665
Fixed deposits with licensed banks	4,419	24,833	28,515	28,515
Cash and cash equivalents	3,213	41,581	45,483	45,483
	<u>24,833</u>			
<b>TOTAL ASSETS</b>	<u>41,581</u>	<u>45,483</u>	<u>45,483</u>	<u>45,483</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity Attributable to Equity Holders of the Company</b>				
Share capital	21,122	21,122	9,966	9,966
Reserves	9,227	30,349	132	132
Total equity	<u>30,349</u>	<u>30,349</u>	<u>31,088</u>	<u>31,088</u>
<b>Non-Current Liability</b>				
Deferred tax liabilities	132	132	132	132
	<u>132</u>			
<b>Current Liabilities</b>				
Trade payables	2,020	4,470	868	868
Other payables and accruals	1,119	7,961	8,925	8,925
Short term borrowings	7,961	11,100	14,263	14,263
	<u>11,100</u>			
<b>Total Liabilities</b>	<u>11,232</u>	<u>14,395</u>	<u>14,395</u>	<u>14,395</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>41,581</u>	<u>45,483</u>	<u>45,483</u>	<u>45,483</u>
Net assets per share (sen) attributable to equity holders of the Company	20.18	20.67	20.67	20.67

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD  
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2018

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	Non-Distributable FOREIGN TRANSLATION RESERVE RM'000	-	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2018	21,122	1,383	-	8,583	31,088
Effect of changes in accounting policy	-	-	-	(269)	(269)
At 01.01.2018, as restated	21,122	1,383	-	8,314	30,819
Total comprehensive (expense) /income for the year	-	(84)	(84)	(386)	(470)
Balance at 31.03.2018	21,122	1,299	-	7,928	30,349
		Attributable to Equity Holders of the Company			
		Non-Distributable	-	Distributable	
		SHARE	SHARE	RETAINED	TOTAL
		CAPITAL	PREMIUM	PROFITS	TOTAL
		RM'000	TRANSLATION RESERVE	RM'000	RM'000
			FOREIGN		
			RM'000		
Balance at 01.01.2017	15,040	6,082	-	12,061	34,802
Total comprehensive (expenses) /income for the year	-	-	(20)	(77)	(97)
Balance at 31.03.2017	15,040	6,082	-	11,984	34,705

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 MARCH 2018**

	CURRENT YEAR TO DATE 31/03/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	Note	RM'000
Profit/(Loss) before tax	(300)	(65)
Adjustments for:-		
Depreciation of property, plant and equipment	139	231
Equipment written off	2	-
Interest expense	99	108
Interest income	(29)	(44)
Share of results of an associates	59	154
Operating profit before working capital changes	(30)	384
Decrease in inventories	2,294	387
Decrease/(Increase) in trade and other receivables	1,667	(803)
(Increase)/Decrease in amount owing by related parties	(18)	821
Decrease in trade and other payables	(2,199)	(462)
<b>CASH FROM OPERATIONS</b>	1,714	327
Interest paid	(99)	(108)
Tax paid	(157)	(88)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	1,458	131
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(65)	(278)
Interest received	29	44
(Increase)/Decrease in pledged fixed deposits	-	(8)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(36)	(242)
<b>CASH FLOWS FOR FINANCING ACTIVITY</b>		
Net repayment of bankers' acceptances	(964)	(976)
<b>NET CASH FOR FINANCING ACTIVITY</b>	(964)	(976)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	458	(1,087)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	5,273	8,295
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	21	7,208
	5,731	7,208

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**  
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**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

Notes to the Interim Financial Statements

**1. Basis of Preparation**

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and had been prepared in accordance with the MFRS 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and the requirements of the Appendix 9B of the Listing Requirements for the ACE Market.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

**2. Changes in Accounting Policies**

The Group’s financial statements is prepared in accordance with the Malaysian Financial Reporting Standards (“MFRSs”) issued by the MASB that will also comply with International Financial Reporting Standards (“IFRS”). The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2017, except for the adoption of the following MFRSs, Amendments to MFRSs and IC interpretation during the current financial period:-

- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)
- MFRS 15 Revenue from Contracts with Customers
- IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
- Amendments to MFRS 15: Effective Date of MFRS 15
- Amendments to MFRS 15: Clarification Date of MFRS 15
- Annual Improvements to MFRS Standards 2014 – 2016 Cycles
- Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value

The adoption of the MFRSs, IC interpretation and Amendments did not have any material financial impact to the Group upon their initial application except as follows:-

MFRS 9 Financial Instruments

MFRS replaces the guidance in MFRS 139 on the classification and measurement of financial assets and financial liabilities, impairment of financial assets and on hedge accounting.

The changes in accounting policies have been applied retrospectively from 1 January 2018. In accordance with the transition requirements, comparatives are not restated.

Classification and Measurement

MFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which the financial assets are managed and their cash flow characteristics. This new accounting standard contains 3 principle classification categories for financial assets:-

- Amortised cost (“AC”)
- Fair value through profit or loss (“FVTPL”)
- Fair value through other comprehensive income (“FVTOCI”)

UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH  
 2018

The standard eliminates the existing MFRS 139 categories of held to maturity ("HTM"), loans and receivables ("LAR") and available-for-sale ("AFS") financial assets.

The basis of classification on a financial asset depends on an entity's business model and the contractual cash flow characteristics of the financial asset. Investments in equity instruments are always measured at fair value through profit or loss with an irrevocable option at inception to present changes in fair value in other comprehensive income (provided the instrument is not held for trading). A debt instrument is measured at amortised cost only if the entity is holding it to collect contractual cash flows and the cash flows represent solely payments of principal and interest.

For financial liabilities, there will be no changes to the classification and measurement between MFRS 139 and MFRS 9 as these items will continue to be measured under amortised cost/AC.

Impairment of Financial Assets

MFRS 9 replaces the 'incurred loss' model in MFRS 139 with an 'expected credit loss' ("ECL") model. The new impairment model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised. It involves a 3-stage approach under which financial assets move through the stages as their credit quality changes.

The new impairment model applies to financial assets measured at amortised cost/AC, debt instruments measured at fair value through other comprehensive income/FVTOCI, contract assets, lease receivables, loan commitments and certain financial guarantee contracts.

In addition, the Group will apply the simplified approach prescribed by MFRS 9 and record lifetime ECLs on trade receivables.

Based on the assessment conducted, the Group has determined that the application of impairment requirements under MFRS 9 resulted in an additional impairment losses as follows:-

*Statements of Financial Position*

	At 1.1.2018 RM
<b>The Group</b>	
Trade receivables	254,333
Cash and bank balances	4,179
Fixed deposits with licensed banks	9,995
Gross additional impairment losses	268,507
	<hr/>
<b>The Company</b>	
	At 1.1.2018 RM
Amounts owing by related companies	19,332
Cash and bank balances	1,020
Gross additional impairment losses	20,352
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Estimated Impacts of the Adoption of MFRS 9

As allowed by the transitional provisions of MFRS 9, the Group will not restate comparative information of its financial instruments upon the adoption of MFRS 9 in which any transitional adjustment is to be recognised in retained profits (or other equivalent equity component) as at 1 January 2018 (i.e. date of initial application of MFRS 9).

The expected impacts from the initial application of MFRS 9 in the next financial year (other than those disclosed above) are as below:-

*Statements of Financial Position*

	As Reported At 31 December 2017	Estimated Adjustments on the Adoption of MFRS 9	Estimated Adjusted Opening Balance At 1 January 2018
The Group	RM	RM	RM
Retained profits	8,582,292	(268,507)	8,313,785
The Company			
Accumulated losses	(2,132,488)	(20,352)	(2,152,840)

The estimated adjustments above comprise of the following:-

*The Group*

- A decrease of RM268,507 (net of tax) in retained profits due to additional impairment expenses recognised under the ECL model.

*The Company*

- An increase of RM20,352 (net of tax) in accumulated losses due to additional impairment expenses recognised under the ECL model.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by MASB but are not yet effective for the current financial period:-

	<i>Effective date for financial periods beginning on or after</i>
MFRS 16 Leases	1 January 2019
IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 128 Investments in Associate and Joint Ventures:	1 January 2019
Long-term Interests in Associates and Joint Ventures	1 January 2019
Annual Improvements to MFRS Standards 2015 – 2017 Cycles	1 January 2019
Amendments to MFRS 3 Business Combinations	
Amendments to MFRS 11 Joint Arrangements	
Amendments to MFRS 112 Income Taxes	
Amendments to MFRS 123 Borrowing Costs	

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Amendments to MFRS 10 and MFRS 126: Sale or Contribution  
of Assets between an Investor and its Associate or Joint Venture

Deferred until  
further notice

The possible change of the accounting policies is expected to have no material impact on the financial statements of the Group upon their initial application.

**3. Audit Report of Preceding Annual Financial Statements**

The auditors' report of the preceding annual financial statements was not subject to any qualification.

**4. Seasonal or Cyclical Factors**

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review.

**5. Unusual Items**

There were no other items which were unusual because of their nature, size, or incidence that has affected the assets, liabilities, equity, net income or cashflow of the Group for the financial quarter under review.

**6. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect on the current financial quarter.

**7. Issuances and Repayment of Debt and Securities**

There were no issuance and repayment of debt and equity securities for the current financial quarter under review.

**8. Dividend Paid**

The Board of Directors does not recommend any dividend payment in respect of the financial period ended 31 March 2018.



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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

9. Segmental Information

1st Quarter Ended 31/03/2018	Investment Holding	Resin compound for wire and cable	Resin compound for other industries	Total
External Revenue	RM'000	RM'000	RM'000	RM'000
Segment Result	-	12,463	4,368	16,831
Finance Cost	(48)	84	(155)	(119)
Share of loss of associate	-	(74)	(48)	(122)
Profit/(Loss) before Tax	(48)	-	-	(59)
		10	(203)	(300)

1st Quarter Ended 31/03/2017	Investment Holding	Resin compound for wire and cable	Resin compound for other industries	Total
External Revenue	RM'000	RM'000	RM'000	RM'000
Segment Result	-	10,224	2,518	12,742
Finance Cost	(26)	43	201	218
Share of profit of associate	-	(92)	(37)	(129)
Profit/(Loss) before Tax	(26)	(49)	164	(65)

Three Month Ended 31/03/2018	Investment Holding	Resin compound for wire and cable	Resin compound for other industries	Total
External Revenue	RM'000	RM'000	RM'000	RM'000
Segment Result	-	12,463	4,368	16,831
Finance Cost	(48)	84	(155)	(119)
Share of loss of associate	-	(74)	(48)	(122)
Profit/(Loss) before Tax	(48)	-	-	(59)
		10	(203)	(300)

Three Month Ended 31/03/2017	Investment Holding	Resin compound for wire and cable	Resin compound for other industries	Total
External Revenue	RM'000	RM'000	RM'000	RM'000
Segment Result	-	10,224	2,518	12,742
Finance Cost	(26)	43	201	218
Share of loss of associate	-	(92)	(37)	(129)
Profit/(Loss) before Tax	(26)	(49)	164	(65)

Assets and Liabilities As at 31/03/2018	Investment Holding	Resin compound for wire and cable	Resin compound for other industries	Total
Segment assets	RM'000	RM'000	RM'000	RM'000
Segment liabilities	7,528	20,665	13,388	41,581
	238	8,901	2,093	11,232

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**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

**9. Segmental Information (cont'd)**

Geographical reporting:-

Financial Year Ended	SEGMENT REVENUE	SEGMENT REVENUE
	31/03/2018 RM/000	31/03/2017 RM/000
Malaysia	13,120	10,103
Other ASEAN countries	3,294	2,560
Other Asian countries	19	31
Others	398	48
<b>Total</b>	<b>16,831</b>	<b>12,742</b>

**10. Material Events subsequent to the End of the Current Quarter**

There were no other events materially affecting the results of the Group for the current financial quarter and financial year-to-date, which might have occurred between 31 March 2018 and the date of this announcement.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter and financial year-to-date.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in the material contingent liabilities or assets of the Group as at the date of this announcement.

**13. Capital Commitments**

There were no material capital commitments as at the date of this announcement.

**14. Significant Related Party Transactions**

The related party transactions are taken under normal course of business and on terms that are not more favourable than those available to other third parties.

<i>Companies in which certain directors have Interest:-</i>	1st Quarter Ended 31/03/2018 RM/000	Three Month Ended 31/03/2018 RM/000
Sales of goods	474	474
Purchase of goods	27	27
<i>Associate Company:-</i>		
Sales of goods	18	18

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

Additional information required by the Listing Requirements for the ACE Market of the Bursa Malaysia Securities Berhad

15. Review of Performance for the Individual Quarter and Year-to-date

Segment:	1st Quarter Ended		Revenue		Three Month Ended	
	31/03/2018	31/03/2017	Changes	31/03/2018	31/03/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Resin Compound for Wire and cable	12,463	10,224	21.9	12,463	10,224	21.9
Resin Compound for Other Industries	4,368	2,518	73.5	4,368	2,518	73.5
<b>Total</b>	<b>16,831</b>	<b>12,742</b>	<b>32.1</b>	<b>16,831</b>	<b>12,742</b>	<b>32.1</b>

Segment:	1st Quarter Ended		Profit/(Loss) before Taxation		Three Month Ended	
	31/03/2018	31/03/2017	Changes	31/03/2018	31/03/2017	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Resin Compound for wire and cable	10	(49)	120.4	10	(49)	120.4
Resin compound for other industries	(203)	164	-223.8	(203)	164	-223.8
Investment Holding Associate company	(48)	(26)	-84.6	(48)	(26)	-84.6
	(59)	(154)	61.7	(59)	(154)	61.7
<b>Total</b>	<b>(300)</b>	<b>(65)</b>	<b>-361.5</b>	<b>(300)</b>	<b>(65)</b>	<b>-361.5</b>

PTB Group recorded a revenue of RM16,831 million for the current quarter ended 31 March 2018 (1Q2018), representing an increase of approximately 32.1% as compared to the preceding year corresponding quarter ended 31 March 2017 (1Q2017) of RM12,742 million. However, the Group recorded a loss before tax of RM0.300 million for 1Q2018 as compared to a loss before tax of RM0.065 million for 1Q2017. The decrease in profit was mainly due to recognition of impairment loss based on expected loss approach of MFRS 9 amounting to RM0.336 million for the financial quarter under review.

Resin compound for wire and cable:

Revenue decreased by 21.9% to RM12,463 million in 1Q2018 compared to 1Q2017. This segment recorded a profit before tax of RM0.010 million for 1Q2018 compared with a loss before tax of RM0.049 million for 1Q2017. The increase in profit was mainly due to higher demand of the products for the financial quarter under review.

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Resin compound for other industries:

Revenue increased by 73.5% to RM4,368 million in 1Q2018 compared to 1Q2017. This segment recorded a loss before tax of RM0.203 million for 1Q2018 compared with a profit before tax of RM0.164 million for 1Q2017. The decrease in profit was mainly due to higher cost of materials reported for the financial quarter under review.

16. Comparison with previous quarter's results

Segment:	Revenue		Profit/(Loss) before Taxation	
	Current Quarter	Preceding Quarter	Current Quarter	Preceding Quarter
	31/03/2018	31/12/2017	31/03/2018	31/12/2017
	RM'000	RM'000	RM'000	RM'000
			Changes	Changes
			%	%
Resin compound for wire and cable	12,463	9,772	27.5	10
Resin compound for other industries	4,368	2,892	51.0	(203)
Investment Holding	-	-	-	(48)
Associate company	-	-	-	(59)
Impairment of Goodwill on Consolidation	-	-	-	214
				(1,792)
<b>Total</b>	<b>16,831</b>	<b>12,664</b>	<b>32.9</b>	<b>(300)</b>
				<b>(2,317)</b>
				<b>101.6</b>

For 1Q2018, the Group recorded a revenue of RM16,831 million, representing an increase of approximately 32.9% as compared to the previous quarter ended 31 December 2017 (4Q2017) of RM12,664 million. The Group recorded a loss before tax of RM0.300 million in 1Q2018 compared to 4Q2017 of loss before tax of RM2,317 million. The decrease in loss was due to higher demand for the resin compound for wire and cable for 1Q2018, and lower operating expenses compared to 4Q2017 where impairment of goodwill on consolidation of RM1,792 million and impairment of fixed assets amounting to RM0,547 were recognised.

17. Prospect

The Board of Directors of PTB expects the Group's financial performance for the ensuing quarters to improve due to an increase in the Group's order books based on customer demands. Despite this, cost cutting measures and efficiency will still be the focus going forward so as to achieve better profitability to the Group.

18. Variance of Profit Forecast

Not applicable as no profit forecast has been issued.

19. (Loss)/Profit Before Tax

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**19. (Loss)/Profit Before Tax**

(Loss)/Profit before tax is arrived at after (crediting)/charging:

	1st Quarter Ended		Three Month Ended	
	31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
Interest income	(29)	(44)	(29)	(44)
Foreign exchange loss/(gain)	48	(96)	48	(96)
Depreciation of property, plant and equipment	139	231	139	231
Impairment loss recognised under MFRS 9	336	-	336	-
Interest expense	99	108	99	108
Staff costs	1,377	1,238	1,377	1,238

**20. Tax Income/(Expense)**

The taxation charge for the quarter under review includes the following:

	1st Quarter Ended		Three Month Ended	
	31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
Estimated current tax payable Over/(Under) provision in prior year	(86)	(12)	(86)	(12)
Deferred tax	-	-	-	-
	<u>(86)</u>	<u>(12)</u>	<u>(86)</u>	<u>(12)</u>

The Group's effective tax rate is higher than statutory tax rate of 24% mainly due to due to certain expenses which were not deductible for tax purposes.

**21. Cash and Cash Equivalents**

Cash and cash equivalents included in the cash flow statements comprise of the following:

	31/03/2018 RM'000
Fixed deposits with licensed banks	4,419
Cash and bank balances	3,213
	<u>7,632</u>
Less: Fixed deposits pledged to licensed banks	(1,901)
	<u>5,731</u>

Fixed deposits of the Group totalling of RM1.901 million, which have been pledged to banks for banking facilities granted to certain subsidiaries are not available for general use by the Group other than to meet the obligations under the banking facilities.

**22. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this announcement.

**PLASTRADE TECHNOLOGY BERHAD**  
 Company No. 591077-X  
 (Incorporated in Malaysia)

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**23. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 March 2018 are shown below: -

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Short Term Borrowings			
Bankers' acceptance	7,961	-	7,961
<b>Total</b>	<b>7,961</b>	<b>-</b>	<b>7,961</b>

No borrowings in foreign currency.

**24. Material Litigation**

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at 17 May 2018 being a date not earlier than 7 days from the date of this quarterly report.

**25. Loss Per Share**

	1st Quarter Ended		Three Month Ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
▪ Basic loss per share				
Net Loss attributable to equity holders of the Company	(386)	(77)	(386)	(77)
Weighted average number of ordinary shares ('000)	150,400	150,400	150,400	150,400
Basic loss per share (sen)	(0.26)	(0.05)	(0.26)	(0.05)
▪ Diluted earnings per share is equal to the basic earnings per share as there were no potential ordinary shares outstanding in both the previous and current period under review.				